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TECHNICAL DEMAND CONTINUES DOWN

The High Technology Recruitment Index, a monthly measure of demand for engineers and scientists continued, in April, the downward pattern it has maintained for more than two years. The April three-month running average was 117, a three-point drop from March and the first time the Index has dropped below the 120 mark since July 1977. Single-month figures for May suggest a further drop is in prospect.

HIGH TECHNOLOGY RECRUITMENT INDEX

(1961 = 100%; seasonally adjusted)

April 1976 86

April 1978 143

April 1980 144

April 1982 117

The HTRI is an indicator based on the volume of recruitment advertising directed to technical professionals in selected newspapers and technical journals. It has been issued since 1961 by Deutsch, Shea & Evans, Inc., a human resources consulting firm headquartered in New York.

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